PLAN CUSTOMIZER FOR PLAN YEAR 2027

TEXAS COUNTY & DISTRICT RETIREMENT SYSTEM

Hunt County

20188

CURRENT PLAN DETAIL

FILED FOR RECORD
at 2:00 o'clock P M
JUL 14 2026
BECKY LANDRUM
County Clerk, Hunt County, Tex.
by

	Current Plan
Basic Plan Options	
Employee Deposit Rate	7.00%
Employer Matching	200%
Application of Matching	Future Only
Prior Service Credit	155%
Retirement Eligibility	
Age 60 (Vesting)	8 yrs of service
Rule Of	75 yrs total age + service
At Any Age	30 yrs of service
Optional Benefits	
Partial Lump-Sum Payment at Retirement	No
Group Term Life	NONE
COLA	N/A
Retirement Plan Funding	
Normal Cost Rate	6.74%
UAAL/(OAAL) Rate	3.43%
Required Rate	10.17%
Elected Rate	0.00%
Additional Employer Contribution	$0.00
Total Contribution Rate	
Retirement Plan Rate	10.17%
Group Term Life Rate	0.00%
Total Contribution Rate	10.17%
Valuation Results	
Actuarial Accrued Liability	$127,983,406
Actuarial Value of Assets	$115,989,084
Unfunded/(Overfunded) Actuarial Liability	$11,994,322
Funded Ratio	90.6%

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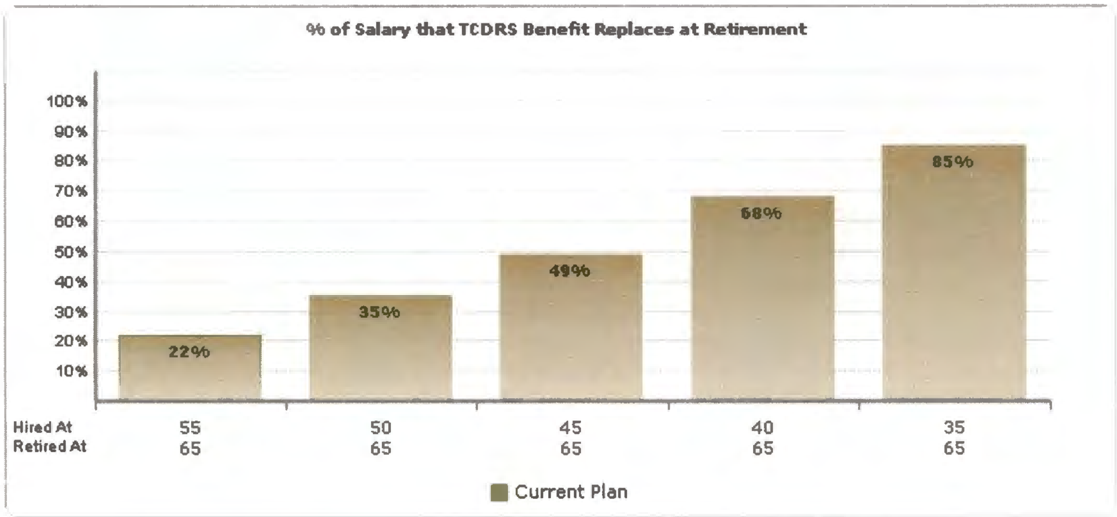
BENEFITS

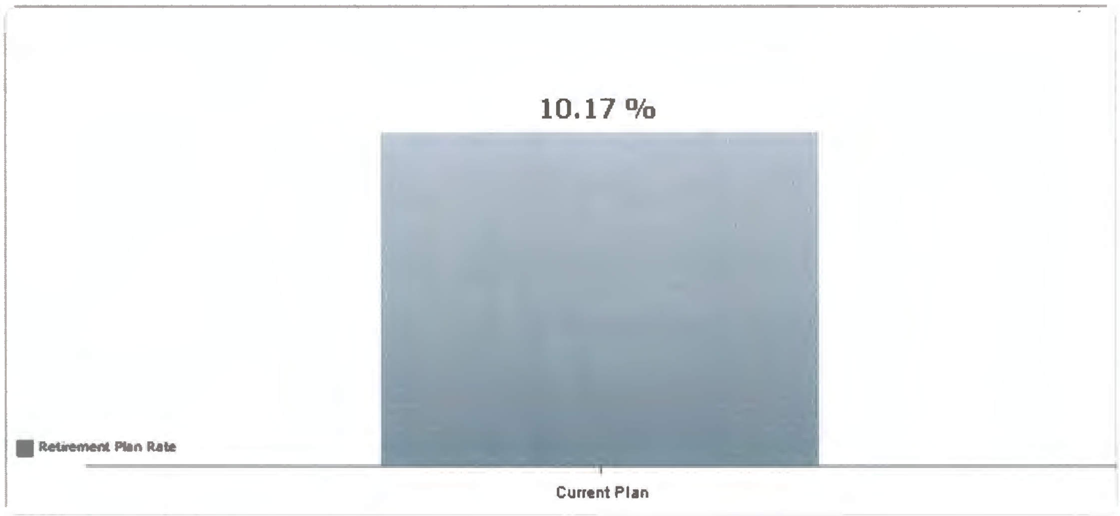
This graph shows your current plan in terms of what retiring employees will receive (as a percentage of their final salary) if they retire.



Assumptions

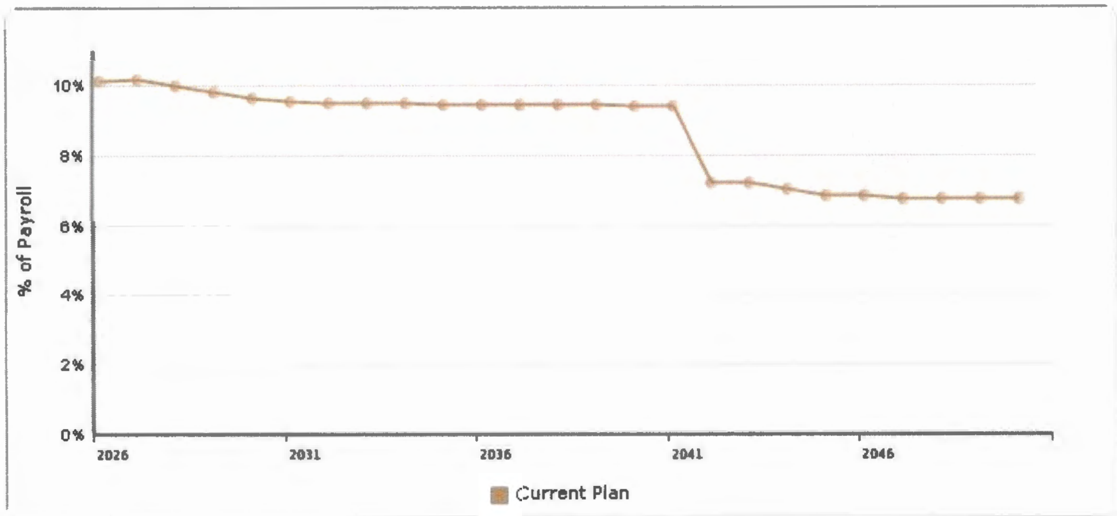
- Employees are new hires and will work for you until retirement.
- Your current plan provisions will remain in effect through employee's retirement.
- Current laws governing TCDRS will continue as they are.
- Graded salary scales give bigger raises early in careers, with smaller raises later in careers (see Summary Valuation Report at (www.tcdrs.org/employer).
- Based on Single Life benefit.

PLAN RATE



PLAN RATE PROJECTION

This is a projection of your future required contribution rate under your current plan. Keep in mind that just by paying your plan's required rate, you are moving your plan toward 100% funded.

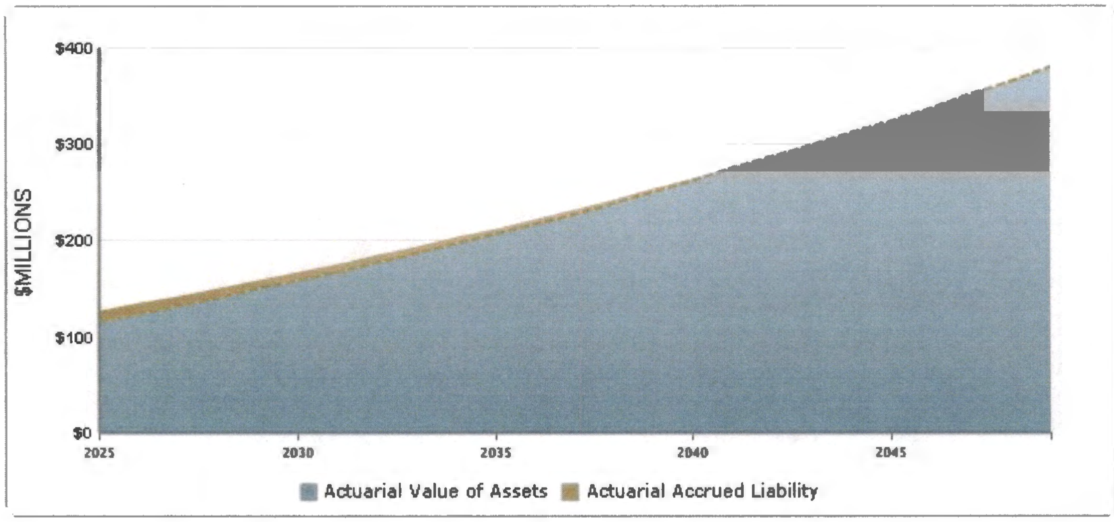


This is a projection and actual results will vary. This projection is based on the same data, methods and assumptions as those used in the December 31, 2020 actuarial valuation.

Year	Current Plan	Proposed Plan	Year	Current Plan	Proposed Plan
0	10.11%	0.00%	0	9.43%	0.00%
0	10.17%	0.00%	0	9.41%	0.00%
0	10.01%	0.00%	0	9.40%	0.00%
0	9.83%	0.00%	0	7.21%	0.00%
0	9.63%	0.00%	0	7.20%	0.00%
0	9.52%	0.00%	0	7.01%	0.00%
0	9.51%	0.00%	0	6.84%	0.00%
0	9.50%	0.00%	0	6.84%	0.00%
0	9.48%	0.00%	0	6.74%	0.00%
0	9.47%	0.00%	0	6.74%	0.00%
0	9.46%	0.00%	0	6.74%	0.00%
0	9.45%	0.00%	0	6.74%	0.00%
0	9.44%	0.00%			

ASSET & LIABILITY PROJECTION

This graph and table illustrate your plan's estimated assets and liabilities over time. By paying your required contribution rate, you are funding your plan liabilities over a closed 20-year period.



The difference between the actuarial accrued liability and the actuarial value of assets represents the unfunded actuarial accrued liability.

This is a projection and actual results will vary. This projection is based on the same data, methods and assumptions as those used in the actuarial valuation.

Projected Valuation Results

Valuation Date	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded/(Overfunded) Actuarial Accrued Liability	Funded Ratio
12/31/2025	$127,983,000	$115,989,000	$11,994,000	90.6%
12/31/2026	$135,572,000	$124,235,000	$11,337,000	91.6%
12/31/2027	$143,364,000	$132,822,000	$10,542,000	92.6%
12/31/2028	$151,341,000	$141,646,000	$9,695,000	93.6%
12/31/2029	$159,499,000	$150,442,000	$9,057,000	94.3%
12/31/2030	$167,908,000	$159,212,000	$8,696,000	94.8%
12/31/2031	$176,519,000	$168,199,000	$8,320,000	95.3%
12/31/2032	$185,356,000	$177,467,000	$7,889,000	95.7%
12/31/2033	$194,356,000	$186,958,000	$7,398,000	96.2%
12/31/2034	$203,532,000	$196,688,000	$6,844,000	96.6%
12/31/2035	$212,860,000	$206,641,000	$6,219,000	97.1%
12/31/2036	$222,749,000	$217,230,000	$5,519,000	97.5%
12/31/2037	$232,848,000	$228,112,000	$4,736,000	98.0%
12/31/2038	$243,139,000	$239,276,000	$3,863,000	98.4%
12/31/2039	$253,693,000	$250,799,000	$2,894,000	98.9%
12/31/2040	$264,487,000	$262,667,000	$1,820,000	99.3%
12/31/2041	$275,625,000	$274,991,000	$634,000	99.8%
12/31/2042	$287,153,000	$286,712,000	$441,000	99.8%
12/31/2043	$299,066,000	$298,833,000	$233,000	99.9%
12/31/2044	$311,390,000	$311,289,000	$101,000	100.0%
12/31/2045	$324,197,000	$324,146,000	$51,000	100.0%

Projected Valuation Results

Valuation Date	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded/(Overfunded) Actuarial Accrued Liability	Funded Ratio
12/31/2046	$337,451,000	$337,452,000	($1,000)	100.0%
12/31/2047	$351,251,000	$351,252,000	($1,000)	100.0%
12/31/2048	$365,575,000	$365,576,000	($1,000)	100.0%
12/31/2049	$380,464,000	$380,465,000	($1,000)	100.0%